

# DR. DONALD CAROTHERS MEMORIAL SCHOLARSHIP

REVISED BY THE SCHOLARSHIP COMMITTEE ON MARCH 15, 2020

## SCHOLARSHIP RULES:

### I. NUMBER OF SCHOLARSHIPS AND AMOUNTS

1. The amount of the scholarship or scholarships annually award shall be determined by the committee based on the amount of proceeds available from the invested endowment.
2. The scholarship shall be available to all qualified applicants regardless of ethnicity, color, national origin, gender, age, or handicapped conditions.

### II. USE OF THE SCHOLARSHIP

1. The scholarship is to be awarded to worthy recipients who will pursue a course of study leading to a post secondary degree or certificate from a college, university, community college or vocational school. The school where such studies are to be pursued shall be accredited and/or approved by the appropriate State Department of Education.

### III. SCHOLARSHIP ELIGIBILITY

1. Starting with the 2020-2021 school year, eligible applicants must be:
  - a. A member of the current year graduating class of Los Molinos High School,
  - b. A previous graduate of Los Molinos High School,
  - c. A current member of a high school graduating class from another school whose parent or grandparent attended or graduated from Los Molinos High School,
  - d. A previous high school graduate from another school whose parent or grandparent attended or graduated from Los Molinos High School.
2. New applicants must be from the current year's graduating class, satisfying the conditions above, and must have a minimum cumulative G.P.A of 2.0. To reapply a previous scholarship recipient would provide transcripts or other evidence verifying at least a 2.0 grade point average during post secondary education. Precedence shall be determined based upon the merit and need of the candidates at the sole discretion of the committee.

#### IV. SCHOLARSHIP FUNDS INVESTMENT

1. The committee will have the sole right to invest the funds as they choose. Los Molinos Unified School District or the Board Of Trustees will need written permission from the committee to change any investments of these scholarship funds. They are currently invested in certificate of deposits and a money market account with Edward Jones.
2. Monthly statements from Edward Jones shall be sent to the committee.

#### V. SCHOLARSHIP AWARDS

1. All checks presented to the scholarship awardees shall be signed by a member of the committee. The checks will be in possession of the committee before being awarded.

#### VI. SCHOLARSHIP COMMITTEE:

1. The scholarship committee shall be comprised of the following persons:  
Jill Carothers Botts  
Danny Allen Carothers  
Bo James Botts  
Kendi Botts Merlo  
April Dawn Botts Merlo  
Donald Carothers
2. Decisions rendered by the committee shall be final.
3. The scholarship committee may, at its discretion include the high school principal, counselor, and/or district superintendent in meetings of the committee.
4. The scholarship committee may, at its discretion, interview applicants.
5. The scholarship committee may adopt additional rules and regulations, modify existing rules and regulations, or appoint or remove members of the committee by a majority vote of its members still living. Any changes will be presented to LMUSD in a dated revision copy of the Dr. Donald Carothers Memorial Scholarship at which time those changes will become the rules of this scholarship.

#### VII. SCHOLARSHIP APPLICATION

1. Scholarship application forms may be secured from Los Molinos High School or a member of the scholarship committee. Completed applications must be submitted on or before April 15th of the year of the application in order to be considered for the scholarship. The applications can be submitted to the counselor at LMHS or to a

member of the committee. Should April 15th fall on a weekend or any day that LMHS is not open for business, the scholarship application is due by 4:00 pm on the last day prior to April 15th when LMHS is open.

2. Prior recipients are required to submit an application annually with supporting data to LMHS or a committee member before April 15th. Should April 15th fall on a weekend or any day that LMHS is not open for business, the scholarship application is due by 4:00 pm on the last day prior to April 15th when LMHS is open.

#### VIII. SCHOLARSHIP TERMS AND CONDITIONS

1. The scholarship or scholarships shall be awarded annually if interest is available over the principal investment or if the committee determines they wish to spend some of the principal and interest.

2. The award may be used to defray expenses incidental to the student's attendance at a college, university, junior college, vocational, or trade school.

3. The recipient must maintain at least a 9 - semester unit load (or equivalent) or be certified as a full time student in a program leading to a degree or certificate. Scholarship recipient must maintain at least a 2.0 grade point average for all courses taken or passing status if grades are not awarded in the program. Recipients must send official transcripts of record to the high school or committee to verify that all requirements for continuation of the scholarship as outlined in this document are met. It is the responsibility of the recipient to secure this verification and submit it to the committee in a timely fashion; otherwise payment of scholarship funds will be withheld.

4. The scholarship is valid only while the recipient remains in good standing at the school of attendance unless the committee decides to give the recipient a probation waiver for a year.

5. The recipient will be paid on a semi-annual basis (typically in September and January) upon presentation of evidence of compliance with terms of the scholarship.

6. The scholarship must be used in the semester or quarter immediately following its award, and the recipient must attend continuously without interruption.

1. The applicant named below has received a copy of the Dr. Donald Carothers Memorial Scholarship Rules, has read these rules, and understands his/her obligations and responsibilities.

2. The applicant understands that it is his/her responsibility to submit an application from for the scholarship annually by April 15th so the scholarship committee knows of his/her plans. Failure to submit the application will result in forfeiture of the scholarship.

3. The applicant understands that if he/she fails to use the scholarship in the semester or quarter following receipt, he or she may forfeit the scholarship unless application for postponement is approved by the selection committee.

Name of applicant \_\_\_\_\_

Signature of applicant \_\_\_\_\_

Signature of Parent/Guardian of applicant \_\_\_\_\_

Date \_\_\_\_\_